Life at the Top Chapter 1016

Echo sneered at Jasper after Wayne finished speaking as if waiting for Jasper to make a fool out of himself.

Jasper's gaze was calm as he spoke without a script in his hand. "JW Capital intends to invest 1 billion Somer Dollars into Abbylon Inc, in return for 51% of Abbylon Inc's shares.

"That collection of shares comes with ownership and legal personality, meaning that if JW Capital successfully invests, it will also become Abbylon Inc's majority shareholder.

"However, JW Capital promises that it will not interfere in Abbylon Inc's day-to-day operations. JW Capital will only employ two permanent directors within Abbylon Inc and will only be involved in huge decisions.

"Moreover, JW Capital also promises not to interfere with Abbylon Inc's independence over their personnel. Hence, any changes or transfers in Abbylon Inc's internal personnel will be decided by Abbylon Inc's operating team.

"JW Capital will also have a one-vote veto or a one-vote pass for major issues regarding Abbylon Inc. Should Abbylon Inc decide to change its board of directors in the future, JW Capital will appoint the chairman of the board of directors. Abbylon Inc will have the freedom to decide everything else."

Jasper's words were simple and as everyone present was an elite in the business world, they all understood immediately.

This meant that the moment Abbylon accepted Jasper's investments, Jasper would then become Abbylon Inc's majority shareholder.

However, since Jasper would not interfere with Abbylon Inc's day-to-day operations, it meant that Abbylon had free reign to do whatever they wanted unless it was a major decision, which Jasper still had the final say on.

Wayne frowned when he heard Jasper say this.

He knew that a 1 billion investment and such favorable promises were rare and highly desirable for start-up companies.

However, he was slightly uncomfortable about the fact that Jasper still held the most important power in his hands.

To Wayne, it felt like there was a chain around his neck and he was at risk of being suffocated at anytime.

Jasper noticed Wayne's frown.

Thus, Jasper continued calmly, "In comparison to Softwin, Mr. Marlon, my conditions are already much more generous. I'm sure that you've investigated the other companies I've invested in as well.

"Up until now, I still harbor the utmost respect for the operations teams and I've never vetoed anything before. Rest assured that I will not interfere or disrupt Abbylon Inc in any way."

"Bullsh*t!"

Echo interrupted Jasper.

"Who're you lying to whilst trying to sound so dignified and ostentatious? You're investing 1 billion and not interfering with the business at all, but you left the position of highest authority to yourself. So what if you promise them this now? Who's to say what'll happen in the future?"

Echo stared at Jasper and sneered.

Jasper looked at Echo and replied, "So you mean to say that should invest 1 billion and then give up on all shareholder rights? If Softwin is also willing to do that, then I won't fight you for Abbylon."

Echo's expression changed.

There were many investments where investors did not interfere in the company's operations, like angel investments or commercial financing.

However, that did not mean the investors were just putting in their money and not caring about what happens afterward.

To protect their interests, investors would normally add many conditions to the investment contract to ensure that they had the right to kick out the operations team from the company at any given moment. To protect their authority, they would have the operations team become their employees such that they would not dare to overthrow them.

Investors would still guarantee their own interests first when it came to future financing, shares dilution, or even when it was time to sell the company.